



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

Timothy Teepell, Treasurer
The Madison Project Inc. Fund
119 C Street SE Basement
Washington, DC 20003

MAR 21 2001

Identification Number: C00298000

Reference: October Quarterly Report (7/1/00-9/30/00)

Dear Mr. Teepell:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-The totals listed on Lines 6(c), 7, 11(a)(i), 11(a)(ii), 11(a)(iii), 11(d), 19, 20, 21(b), 21(c), 23, 30 and 31, Column B of the Summary and Detailed Summary Page(s) appear to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B totals. Please amend your report and any subsequent reports that may be affected by this correction.

-Your calculations for Line 6(d), Column B appear to be incorrect. Please provide the corrected total(s) on the Summary Page.

-Schedule B supporting Line 22 (pertinent portion(s) attached) discloses \$28,217.19 in disbursements to the Madison Project State Fund for "Funds Transfer". You are advised that 11 CFR §102.5 prohibits a non-federal account from financing activity in connection with federal elections. Please provide clarifying information regarding these transactions including the date(s) when the original activity was conducted by the non-federal account. In addition, if any of the disbursements disclosed on Schedule B supporting Line 22 were made to influence the election or defeat of specific federal